



OUR CATHOLIC SCHOOLS
THE DIOCESE OF COLUMBUS

Turn Your Taxes into Scholarships for Catholic Education

with the Emmaus Road Scholarship Fund

It's true! Thanks to a state law passed in 2021, Ohio taxpayers now are eligible to receive a tax credit for qualified donations to our scholarship granting organization (SGO), the **Emmaus Road Scholarship Fund**! Donors receive a dollar-for-dollar credit (not deduction) on their Ohio income tax liability of up to \$750 or \$1,500 if married, filing jointly.

Why? The Emmaus Road Scholarship Fund was established to help make an authentic Catholic education affordable and accessible for all families in our Catholic Diocese of Columbus.



The law effectively gives you the power to direct your tax dollars to support Our Catholic Schools' efforts to lead children to an encounter with Jesus Christ and change lives.

It's a win-win for all involved if you pay taxes to the State of Ohio – and you probably do!

Can this Tax Credit Benefit You?

Every person's situation is unique but, if your year-over-year tax circumstances haven't changed significantly, you may be eligible to receive the tax credit by making a contribution to the Emmaus Road Scholarship Fund. The easiest place to start is by reviewing your most recent Ohio Income Tax Return. Then, follow these three, easy steps.

1 Pull your prior year return

The form you'll need to review is **Ohio IT 1040**.

2 Review line 8c on page 2

This is your total income tax liability *before credits*, or what the state says you owe as a taxpayer.

3 Is line 10 greater than \$0.00?

If so, you can reduce this liability on a dollar-for-dollar basis with a gift to the Emmaus Road Scholarship Fund, up to \$750 or \$1,500 if married and filing jointly.

SSN _____

2021 Ohio IT 1040
Individual Income Tax Return

7a. Amount from line 7 on page 1 7a.

8a. Nonbusiness income tax liability on line 7a (see instructions for tax tables) 8a.

8b. Business income tax liability – Ohio Schedule IT BUS, line 14 (Include schedule) 8b.

8c. Income tax liability before credits (line 8a plus line 8b) 8c.

9. Ohio nonrefundable credits – Ohio Schedule of Credits, line 38 (Include schedule) 9.

10. Tax liability after nonrefundable credits (line 8c minus line 9; if negative, enter zero) 10.

11. Interest penalty on underpayment of estimated tax (Include Ohio IT/SD 2210) 11.

12. Unpaid use tax (see instructions) 12.

13. Total Ohio tax liability before withholding or estimated payments (add lines 10, 11 and 12) 13.

14. Ohio income tax withheld – Schedule of Ohio Withholding, part A, line 1 (Include schedule and income statements) 14.

15. Estimated and extension payments (from Ohio IT 1040ES and IT 40P), and credit carryforward from last year's return 15.

16. Refundable credits – Ohio Schedule of Credits, line 44 (Include schedule) 16.

17. Amended return only – amount previously paid with original and/or amended return 17.

18. Total Ohio tax payments (add lines 14, 15, 16 and 17) 18.

19. Amended return only – overpayment previously requested on original and/or amended return 19.

20. Line 18 minus line 19. Place a "-" in the box if negative 20.

If line 20 is MORE THAN line 13, skip to line 24. OTHERWISE, continue to line 21.

21. Tax due (line 13 minus line 20). If line 20 is negative, ignore the "-" and add line 20 to line 13 21.



**This graphic is for informational purposes only and is not intended to provide tax or accounting advice. Please consult your tax advisor to confirm your eligibility before engaging in any transaction.*

A Tale of Two Tax Returns

Individual without SGO Donation

2021 Ohio IT 1040
Individual Income Tax Return

SSN: 210002008 Sequence No. 2

7a Amount from line 7 on page 1: 7a

8a Nonbusiness income tax liability on line 7a (see instructions for tax tables): 8a

8b Business income tax liability - Ohio Schedule IT BUS, line 14 (include schedule): 8b

8c Income tax liability before credits (line 8a plus line 8b): 8c

8c 750

9 Ohio nonrefundable credits - Ohio Schedule of Credits, line 38 (include schedule): 9

9 0

10 Tax liability after nonrefundable credits (line 8c minus line 9; if negative, enter zero): 10

10 750

11 Interest penalty on underpayment of estimated tax (include Ohio IT/SD 2210): 11

12 Unpaid use tax (see instructions): 12

13 Total Ohio tax liability before withholding or estimated payments (add lines 10, 11 and 12): 13

13 750

14 Ohio income tax withheld - Schedule of Ohio Withholding, part A, line 1 (include schedule and income statements): 14

14 500

15 Estimated and extension payments (from Ohio IT 1040ES and IT 40P), and credit carryforward from last year's return: 15

15 0

16 Refundable credits - Ohio Schedule of Credits, line 44 (include schedule): 16

17 Amended return only - amount previously paid with original and/or amended return: 17

18 Total Ohio tax payments (add lines 14, 15, 16 and 17): 18

19 Amended return only - overpayment previously requested on original and/or amended return: 19

20 Line 18 minus line 19. Place a "-" in the box if negative: 20

20 0

21 Tax due (line 13 minus line 20). If line 20 is negative, ignore the "-" and add line 20 to line 13: 21

21 750

22 Interest due on late payment of tax (see instructions): 22

23 TOTAL AMOUNT DUE (line 21 plus line 22). Include Ohio IT 40P (if original return) or IT 40XP (if amended return) and make check payable to "Ohio Treasurer of State": 23

23 750

24 Overpayment (line 20 minus line 13): 24

25 Original return only - portion of line 24 carried forward to next year's tax liability: 25

26 Original return only - portion of line 24 you wish to donate: 26

26 a. Military Injury Relief b. Ohio History Fund c. Nature Preserves/Scenic Rivers

27 REFUND (line 24 minus lines 25 and 26g): 27

27 0

Refund to You

Sign Here (required): I have read this return, under penalties of perjury, I declare that, to the best of my knowledge and belief, the return and all enclosures are true, correct and complete.

Primary signature: _____ Date: _____

Spouse's signature: _____ Date: _____

Check here to authorize your preparer to discuss this return with the Department.

Preparer's printed name: _____ Phone number: _____

Preparer's TIN (PTIN): P

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Individual with SGO Donation

2021 Ohio IT 1040
Individual Income Tax Return

SSN: 210002008 Sequence No. 2

7a Amount from line 7 on page 1: 7a

8a Nonbusiness income tax liability on line 7a (see instructions for tax tables): 8a

8b Business income tax liability - Ohio Schedule IT BUS, line 14 (include schedule): 8b

8c Income tax liability before credits (line 8a plus line 8b): 8c

8c 750

9 Ohio nonrefundable credits - Ohio Schedule of Credits, line 38 (include schedule): 9

9 750

10 Tax liability after nonrefundable credits (line 8c minus line 9; if negative, enter zero): 10

10 0

11 Interest penalty on underpayment of estimated tax (include Ohio IT/SD 2210): 11

12 Unpaid use tax (see instructions): 12

13 Total Ohio tax liability before withholding or estimated payments (add lines 10, 11 and 12): 13

13 0

14 Ohio income tax withheld - Schedule of Ohio Withholding, part A, line 1 (include schedule and income statements): 14

14 500

15 Estimated and extension payments (from Ohio IT 1040ES and IT 40P), and credit carryforward from last year's return: 15

15 0

16 Refundable credits - Ohio Schedule of Credits, line 44 (include schedule): 16

17 Amended return only - amount previously paid with original and/or amended return: 17

18 Total Ohio tax payments (add lines 14, 15, 16 and 17): 18

19 Amended return only - overpayment previously requested on original and/or amended return: 19

20 Line 18 minus line 19. Place a "-" in the box if negative: 20

20 0

21 Tax due (line 13 minus line 20). If line 20 is negative, ignore the "-" and add line 20 to line 13: 21

21 0

22 Interest due on late payment of tax (see instructions): 22

23 TOTAL AMOUNT DUE (line 21 plus line 22). Include Ohio IT 40P (if original return) or IT 40XP (if amended return) and make check payable to "Ohio Treasurer of State": 23

23 0

24 Overpayment (line 20 minus line 13): 24

25 Original return only - portion of line 24 carried forward to next year's tax liability: 25

26 Original return only - portion of line 24 you wish to donate: 26

26 a. Military Injury Relief b. Ohio History Fund c. Nature Preserves/Scenic Rivers

27 REFUND (line 24 minus lines 25 and 26g): 27

27 500

Refund to You

Sign Here (required): I have read this return, under penalties of perjury, I declare that, to the best of my knowledge and belief, the return and all enclosures are true, correct and complete.

Primary signature: _____ Date: _____

Spouse's signature: _____ Date: _____

Check here to authorize your preparer to discuss this return with the Department.

Preparer's printed name: _____ Phone number: _____

Preparer's TIN (PTIN): P

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